



PRESS RELEASE

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GOVERNOR LEE, COMMISSIONER ROLFE ANNOUNCE AUGUST BIOSERVICES, LLC TO EXPAND DAVIDSON COUNTY OPERATIONS

- *August Bioservices to create 180 jobs in Davidson County over the next five years*
- *Company plans to invest more than \$64 million in current and new facilities*

NASHVILLE, Tenn. – Tennessee Gov. Bill Lee, Department of Economic and Community Development Commissioner Bob Rolfe and August Bioservices, LLC officials announced today that the company will significantly expand its operations in Nashville.

Headquartered in Nashville, August Bioservices will invest \$64.7 million and create 180 jobs over the next five years.

The first phase of the project, which will be completed in late 2021, will involve the targeted expansion of August Bioservices' existing Nashville facility, adding high-value technologies such as lyophilization and terminal sterilization to its existing cGMP fill and finish manufacturing capabilities.

The second phase of the project will see August Bioservices construct a new, state-of-the-art, drug development and manufacturing facility that will feature multiple high-speed production lines capable of delivering commercial scale throughput across a wide array of sterile injectables containers, including vials, IV bags and prefilled syringes.

Taken together, the expansion activities will enable August Bioservices to grow its footprint in drug development and manufacturing services and allow the company to pursue attractive later-stage clinical development as well as commercial manufacturing opportunities.

August Bioservices is a contract development and manufacturing organization (CDMO) providing drug discovery, drug development and drug manufacturing services in support of the global pharmaceutical industry. The company is expanding its capabilities to become a preferred, specialized, one-stop-shop CDMO for clinical and commercial injectable therapies.

Since 2015, TNECD has supported nearly 80 economic development projects in Davidson County, resulting in more than 23,000 job commitments and \$2.2 billion in capital investment.

QUOTES

“It’s always a great day when we can announce over 180 new jobs in Tennessee. Now more than ever, we are seeing the benefits of ground-breaking clinical research, and August Bioservices is a major contributor. I’d like to thank the team at August Bioservices for their commitment to our state and for this additional investment in Nashville.” – **Gov. Bill Lee**

“Tennessee continues to make a name for itself as a top place for the healthcare and life sciences sector. When companies like August Bioservices choose to further invest in Tennessee, their actions speak volumes to the pro-business and pro-science environment we have created in our state. We appreciate August Bioservices for creating these new, family wage jobs in Nashville and for its continued partnership.” – **TNECD Commissioner Bob Rolfe**

“We couldn’t be more delighted to be laying down roots and creating jobs in Tennessee! The investments that we are making to expand our workforce, our capabilities and our capacity will enable us to better serve our global customers and to support the growing biotech industry here in Nashville. Most importantly, everyone at August Bioservices is extremely proud to advance work that provides lifesaving treatments to patients that need them.” – **Jenn Adams, CEO, August Bioservices, LLC**

“TVA and Nashville Electric Service congratulate August BioServices on its decision to expand operations in Nashville. Helping to foster job creation and investment in the Valley is fundamental to TVA’s mission of service and we are proud to partner with Tennessee Department of Economic and Community Development and the Nashville Area Chamber of Commerce to help further that mission and support companies, like August BioServices, continued business success.” – **John Bradley, TVA senior vice president of Economic Development**

“It’s encouraging to see August Bioservices adding almost 200 new jobs to Nashville’s growing biotechnology sector. This announcement reinforces our reputation as a city with a top-notch workforce and a commitment to fostering investment in emerging technologies.” – **Sen. Jeff Yarbro (D-Nashville)**

“It’s exciting to see August Bioservices expand its Nashville operation. The facilities’ expansion with its promise of adding more than 180 jobs is a great economic shot in the arm

for the Donelson community. Congratulations to everyone involved and the people at TNECD for helping make this happen.” – **Rep. Darren Jernigan (D-Old Hickory)**

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About the Tennessee Department of Economic and Community Development

The Tennessee Department of Economic and Community Development’s mission is to develop strategies that help make Tennessee the No. 1 location in the Southeast for high quality jobs. To grow and strengthen Tennessee, the department seeks to attract new corporate investment to the state and works with Tennessee companies to facilitate expansion and economic growth. Find us on the web: tnecd.com. Follow us on [Twitter](#) and [Instagram](#): @tnecd. Like us on Facebook: facebook.com/tnecd.

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